



Norman H. Bangerter
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State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
801-538-5340

April 24, 1992

Mr. Joe D. Bierschied
B and W Construction Company
P. O. Box 398
Moab, Utah 84532

Dear Mr. Bierschied:

Re: Formal Approval of Form and Amount of Reclamation Surety, and Transfer from Atlas Minerals to B & W Construction, Radium King Mine, M/037/007, San Juan County, Utah

On April 22, 1992, the Board of Oil, Gas and Mining formally approved the form and amount of reclamation surety (\$3,500) for B & W Construction's Radium King in the form of a Certificate of Deposit issued by First Security Bank of Moab. Also approved was the transfer of the Radium King from Atlas Minerals to B & W Construction.

Enclosed please find copies of the fully signed and executed Reclamation Contract, and transfer document. A copy of the transfer document will also be sent to Atlas Minerals.

Thank you for your time and efforts in helping finalize this permitting process, and for the extra efforts you put forth in reclaiming the Radium King.

Sincerely,

Holland Shepherd
Senior Reclamation Specialist

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Enclosures

cc: Richard Blubaugh, Atlas Minerals Corp.

M037007 *Bob Laurie, BLM, San Juan RA*